



The English Speaking Church of Verbier Association

Accounts as at 30 April 2024



INCOME STATEMENT

	Year to 30 April 2024	15 months to 30 April 2023
	CHF	CHF
<u>Income</u>		
Donations	29'822	24'751
Collections	15'164	10'687
Commune de Val de Bagnes	500	500
Total Income	<u>45'486</u>	<u>35'938</u>
<u>Expenses</u>		
Rent	19'800	19'650
Other property expense	5'605	6'240
Office	976	702
Music	165	260
Travel & refreshments	813	881
Donations for use of chapel/church	3'000	3'000
Miscellaneous	-	429
Bank charges	227	372
Total expenses	<u>30'586</u>	<u>31'534</u>
Net Surplus/(Deficit)	<u>14'900</u>	<u>4'404</u>



BALANCE SHEET

	30 April 2024	30 April 2023
<u>Assets</u>	CHF	CHF
Receivables		
Cora	12'687	1'154
Guarantee - new lease	4'820	4'820
Bank		
Savings account	30'000	30'000
Current account	25'253	21'836
Total Assets	<u>72'760</u>	<u>57'810</u>
<u>Funds and Liabilities</u>	CHF	CHF
Capital on formation	22'306	22'306
Surplus prior year	4'404	
Net Surplus/(deficit)	<u>14'900</u>	<u>4'404</u>
	41'610	26'710
Reserve Fund	<u>30'000</u>	<u>30'000</u>
Total Association Funds	71'610	56'710
Accruals	1'150	1'100
Association Funds & Liabilities	<u>72'760</u>	<u>57'810</u>



NOTES to Accounts of 30 April 2024

Commencement of Activity

The Association was incorporated on 19 January 2022 and commenced activity on 1 May 2022.

	CHF
<u>Capital on formation</u>	
Old bank balance at 30.04.22	17'500
Guarantee recovered - old lease	4'806
Capital on formation	<u>22'306</u>
<u>Reserve Fund</u>	
Exceptional donation from Cora	30'000
Reserve Fund	<u>30'000</u>